

## Note on fiscal and monetary policies development in Nigeria and South Africa

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### Abstract

This economic note presents the fiscal policy and monetary policy environment in Nigeria and South Africa being the largest economies in the continent. The discussion is expected to be a source of motivation and learnings for other countries from the continent to learn from the successes and woes if any of these big economies for overall prosperity of the African continent. The rest of the note is structured as follows. Section 2 gives the summary of political and economic developments in the two countries. It is followed by section 3, which highlights the overview of the key fiscal indicators. Section 4 examines monetary policy regimes and monetary policy performance in both countries. While the last section gives the synopsis of the study.

**Keywords:** Fiscal and monetary policies, development, Nigeria, South Africa.

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European Journal of Economics, Law and Social Sciences ISSN 2519-1284 (print) ISSN  
2510-0429 (online)

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