

## Covid-19 Crisis and impact on EC economy and tourism of Kosovo, February - May 2020

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### Abstract

As COVID-19 reaches everywhere, low- and middle-income countries are racing to respond to this massive and fast-moving challenge. Household income, especially for the poor, will be hard-hit, linked to disruptions in tourism and declining remittances. The economic impacts of the COVID-19 crisis are increasingly hitting low- and middle-income countries and the poor. International travel restrictions and the full or partial closure of businesses and industries in Asia, Europe, and North America have led to a collapse in global travel and are expected to reduce the flows of remittances. Tourism and remittances are important sources of employment and incomes for the poor, respectively. This post assesses the potential impacts of the expected reductions in these income flows by using Kosovo as a case study. The pandemic is likely to have a significant economic toll.

**Keywords:** Crisis, Covid-19, Kosovo, Tourism, Economy.

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