

Digital contracts, the spread of digital currency, advantages, innovation and problems stemming from them

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Abstract

This article aims to provide an overview of the creation, development and evolution that banking and the banking system is going through these days. It addresses the concept of digital contracts, their creation and their approach to various banks and banking systems. Afterwards, the article focuses on digital banking and digital activity of today's banks, the application of digital contracts, their content, and digital and online content. This article considers the establishment and development of various digital currencies, and recently, the launch of a new digital currency from Facebook. Looking at the currency expected to be launched by Facebook, various studies show that such currency is increasingly taking ground in the area of economic transactions, replacing thus successfully the traditional currency.

Keywords: digital contracts, digital banking, digital coins, Facebook, Libra.

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