

A critical Analysis of the strategic sector Privatization in Macedonia

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Abstract

The Macedonian government did not draft a specific strategy for the privatization of the strategic sectors. The Privatization law did not apply to companies that managed waters, forests, gambling, banks, financial and insurance organizations and monopoly companies (Art. 3 of the Privatization law). The privatization process of the strategic sectors was first implemented by special laws and amendments to the privatization law in 2000, which introduced the tender sale procedure as the standart one. The Privatization Agency was not responsible for the privatization of strategic companies. Instead, they were proposed by the relevant ministries for privatization, while a Commission under the Ministry of Economic Affairs was responsible for implementing the procedure. As in Albania, this process has been supported by the IMF and WB as well as by international consulting firms with good technical and financial knowledge in the privatization and restructuring process in the search for strategic investor (Rattner, Forman, 2000, 24). In this sense main objective of this manuscript is the analysis of the strategic sector Privatization in Macedonia.

Keywords: Macedonia, Analysis, commercial law, strategic sector privatization.

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