

Quality of accounting audit in Albania, perceptions of accounting experts and members of audit committees

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Abstract

The purpose of this paper is to provide insight into the way in which the concept of audit quality is perceived. In particular, the paper focuses on the viewpoints of the parties involved in the audit market, such as the auditors and members of the Audit Committee of the audited companies, which have available the relevant information and technical knowledge to properly assess the quality of the audit. The paper examines the way in which the quality of the audit is perceived and the way, in which it is displayed, which actions, symbols and behaviors auditors/audit firms present to third parties that have a proper audit quality. The study shows that respondent's groups perceive a good level of audit quality, though not the maximum, and that the perception of the quality of the audit is consistent between the two surveyed parties. Also, research indicates that audit firms and auditors use different symbols and behaviors to communicate to the market that apply proper audit quality. In general, the findings of the paper can be considered important for the stakeholders, for audit engagements and for academic researchers wishing to develop a deeper understanding of this contribution.

Keywords: *perceived audit quality, social context, audit committee, EDF, behavior and symbols.*
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