

The merger of commercial companies in the Saudi Arabian Stock Exchange (*Tadawul*) and its impact on the rights of Foreign Direct Investment (FDI) in the Saudi system

Ali Saeed Alshamrani

College of Islamic Law (Taif University), Saudi Arabia

Abstract

This work focuses on the rights of Foreign Direct Investment (FDI) in Saudi Arabia when a merger occurs between two or more commercial companies in the Saudi Arabian Stock Exchange (*Tadawul*). This article aims to give a comprehensive and critical review of the new Saudi Arabia Companies Law 2015 and also the Foreign Investment Law 2000, and the extent to which these laws provide protection for foreign investors in Saudi Arabia. The article is divided into eight sections, as follows. The first provides an overview of FDI in Saudi Arabia; the second discusses the concept of the merger of commercial companies according to the Saudi Companies Law 2015; the third section examines common types of merger of commercial companies in Saudi Arabia, while the fourth considers the regulatory framework of such mergers; the fifth section examines the regulation and supervision of FDI in Saudi Arabia; the sixth goes on to discuss the means of settlement of foreign investment disputes in the country; the seventh section considers the legal challenges facing FDI in the country; and in the final section a summary is provided.

Keywords: Foreign Direct Investment, *Shariah*, Saudi Arabia, *Tadawul*, SAGIA, Capital Market Authority.

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