

Mergers and Acquisitions in the Banking Sector: The Case of Western Balkan Countries / BKT Albania

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Abstract

This paper aims to explain the financial system which is the engine force for the development of a trade economy. This system ensures payment means in economy and has an impact on its real activity, through the implementation of financial intermediation, acquisitions and mergers in the banking industry that have occurred in recent years in the Western Balkan countries, and monetary policy transmission in these countries. In developing countries, among which are also: Serbia, Macedonia, Albania, Montenegro, etc., banking industry is often almost the most important area in the financial system. Therefore, this paper will focus on the way the acquisitions and mergers occurred in the banking system, by assuming that many of the conclusions are applicable to the entire financial system in the Western Balkans. This paper will elaborate on this aspect a case study that deals with the acquisition of Banka Kombetare Tregtare (National Commercial Bank) in Albania by the Turkish company Calik Holding (Aktif Bank).

Keywords: Financial system, Banks, Banks' acquisitions, Case study.

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