

Important project financing by issue of bonds in the Federation of Bosnia and Herzegovina

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Abstract

This article deals with the development of the Federation of Bosnia and Herzegovina based on the opening of infrastructure facilities for which funding is proposed to incorporate the issue of securities, primarily government bonds because there is a real basis for its demand deriving by banks, citizens and other organizations and institutions. The basic conditions for the functioning model of financing development and strategic projects by issuing securities herein include: a) accelerate reforms and create the legal framework that will allow the establishment of important missing institutions for the business sector, b) more efficient functioning of the executive and legislative bodies in Bosnia and Herzegovina on creating a favorable business environment, c) the implementation of identified strategic commitment from all levels of government in relation to the creation of a single economic space, labor market, harmonization of entity policies and other policies that influence the overall business environment, d) the development of infrastructure projects and power facilities, and e) the inclusion of private funding and knowledge aimed at improving the construction and management of roads.

Keywords: emission of securities, strategic development document, government bonds, capital market.

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