

Knowledge Management Practices for Development - Slovak Model

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Abstract

Knowledge and its management, innovation and technology are key elements for economic growth and sustainable development in technology and globalization era. The purpose of this paper is to study the effects of best practices of knowledge management in Slovakia, attempting to present a model that may serve to improve access to knowledge management and technology in Albania. This paper analyses practices of research & development, intellectual capital, the link between knowledge, innovation and technology transfer and trends of economic development in Slovakia. This study has used the qualitative method, supported on secondary source of data. From the assessment perspective, the findings are believable that investing on intellectual capital and managing knowledge properly, stable effects on the development of economy, industry and other fields is reached. Knowledge is managed by higher scientific institutions supported by the state. Today, in Slovakia are operating the most powerful companies. Albanians possess human capital that may face the difficult technological challenges and innovations. Both, Albania and Kosovo governments need to create a more coherent and national access to knowledge management and innovation through the establishment of National Council of Science, Knowledge and Technology Transfer.

Keywords: innovation, intellectual capital, technology transfer, knowledge management, competitive advantage.

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