

Albanian economy, sustainable development and comparative analysis of SME growth rates

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Abstract

Financial activity in Albania as well as in other countries of Eastern Europe during the past few years has seen significant important developments. One of the main features observed is that financial activity in Albania is dominated by banking activity, while non-banking activity remains extremely limited. The investment funds in Albania according to the Albanian legislation on "Investment Funds" could be any private entity that accumulates financial resources of natural or legal persons (Vouchers, cash etc). In this paper we will focus precisely on the definition of SME and their ability to build a business plan that will help them to be successful in terms of seeking funds. For this reason, SME and their financing opportunities in Albania is one of the issues that will be analyzed. Firstly we will treat the business plan in theory and its role in SME, and hot to draft a business plan for a Travel Agency.

In this paper we study the literature on the concept of SME and the business plan. For this reason we have found valid date information on studies from various writers and publications. By giving a financial view on SME on Albania, we have analyzed information from bulletins of the Albanian Bank.

Keywords: SME growth, Albanian business, Business plan, Economic rules, Law Problems, FDI, traditional culture.

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