

Restructure of European Takeover Regulation

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Abstract

This paper will discuss mainly about the Takeover Directive in Europe and the endeavor of the latter in order to create a general regulatory when dealing with the takeovers of companies that operate in each Member State. This Article focuses in determining an equivalent transaction for all this companies due to the protection given to minority shareholders and to the bidder as well. Additionally, this approach will be fulfilled by the incorporation of mandatory bid rule and squeeze-out directive by each Member State as this will make possible the protection of the interest of a target company shareholder and the interest of the bidder as well.

Keywords: Takeover Directive, Member State, Mandatory Bid Rule, Squeeze-out rule, bid.

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