

Privatization in Albania in numbers

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Abstract

The privatization process after the 90's has laid the foundation stone for Albania's EU integration, not only in the economic, but also in its legal field. In the late 80's an ideological, political, economic system disintegrated and in Albania as in all countries of Eastern Europe, democracy, free market economy and the rule of law, based on private property and free market economy were the foundation of the transformation. But the way this transformation had to be mastered was not clearly defined. For more than 40 years, Albanian citizens were faced with the communist ideology as the basis of state government regulation. This ideology stated that, all citizens had contributed the same way and in the same extent during socialism for the construction of state and social property. In Albania, as in all other countries of Eastern Europe, the so-called "Rent seekers" were transformed into Oligarchs and Owners of the privatized state-property for little money. In this context, this process was accompanied by the deficiency of accurate economic statistics, privatization strategies, foreign investors, a bad policy implementation as well as delays in the framework of immediately needed reforms (Åslund 2013). Main objective of this article is the Analysis of the privatization process in Albania through statistics.

Keywords: Privatization, Economy, law, Albania, EU.

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