

The effect of education and economic growth in the labour market in transition economies - Case study for SEE countries

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Abstract

In this research paper is analyzed labour market in transition economies with case study SEE countries and the main theoretical arguments for discussions are as following: the effects of education on labour market, improving labour market performance in SEE countries, structural reforms and economic policies for improving labour markets, relationship between level of education and growth on labour market. In methodology, the data is collected from international institutions and is calculated through STATA program. The main analyses include: descriptive statistic, multiple regression analysis and correlation matrix. The results of regression analysis and correlation matrix have shown that education has negative impact and negative correlation on labour market (labour market efficiency and labour market regulation). But, economic growth has shown positive impact and positive correlation on labour market (labour market efficiency and labour market regulation) and all variables that are including in T-statistical analysis have shown non - significance on labour market.

Keywords: *Efficiency, human capital, regression analysis, regulation, STATA program.*

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