

Structure of public debt in the Western Balkan Countries

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Abstract

The main purpose of this scientific research is to analyze the structure of the public debt in the Western Balkan Countries. This research is based on the principle of originality, which makes an attempt to show the structure of the public debt during the time period from 1995 until 2017. For drafting of this scientific research we will use an all-inclusive methodology, using various research methods in order that the results have a high scientific credibility, such as: the narrative method, the comparative method, as well as the trend analysis. In this study, I have based myself on the data from the World Bank, as well as the data from International Monetary Fund. The main findings in the research demonstrate that there is a distinction in the structural aspect of the public debt in the countries of the West Balkans, compared to other countries in transition in Europe. More concretely, in such countries the threshold or better said the optimal limit of the public debt is lower than in countries in transition in East Europe and in Central Europe. The results gained through this study will be very important to the leading institutions of the Western Balkan Countries. Some of the Limits of this work consist of the fact that no other European countries in transition have been included, and to compare them with the Western Balkan countries.

Keywords: Public Debt, the Structure of the Debt, the Western Balkans.

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