

Euro and European Monetary Union between Ideal and Crises

PhD (C.) Merita Shabani
University AAB, Republic of Kosovo

Abstract

The idea of single currency applicable to Member States of European Union (EU) ought to be one of the most significant EU projects. However, the occurrence of Euro crisis in recent years has to great extend shaken the sustainability of euro currency. Thus, this article scrutinize the role that the euro plays as an ideal project to facilitate the development of European Union on one side, and the challenges posed by euro crisis for a successful functioning of the euro on the other.

Keywords: EU, Monetary Union, Financial Crises, Euro Zone and Euro Crisis.

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