

Impact of Remittances on Economic Development: The Case of Kosovo

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Abstract

Over the last two decades, researchers and policymakers have been paying more attention to remittance flows in terms of their impact on economic development in developing and transition countries. Given that remittances are an important source of private capital, this study will examine the impact of remittances on the economic development of Kosovo, using annual data for the period from 2010 to 2016. Through the use of the Ordinary Least Square (OLS) method, we analyse the effect of remittance flows on economic growth. The results of the study indicate that remittances have a positive but not significant impact on economic growth in Kosovo. Theoretical and empirical literature on remittances will be examined in this paper. However, in order for the remittance flows to have an impact on economic growth in Kosovo, policymakers need to improve the overall environment for doing business.

Keywords: Migrants, emigrants, remittances, economic growth.

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